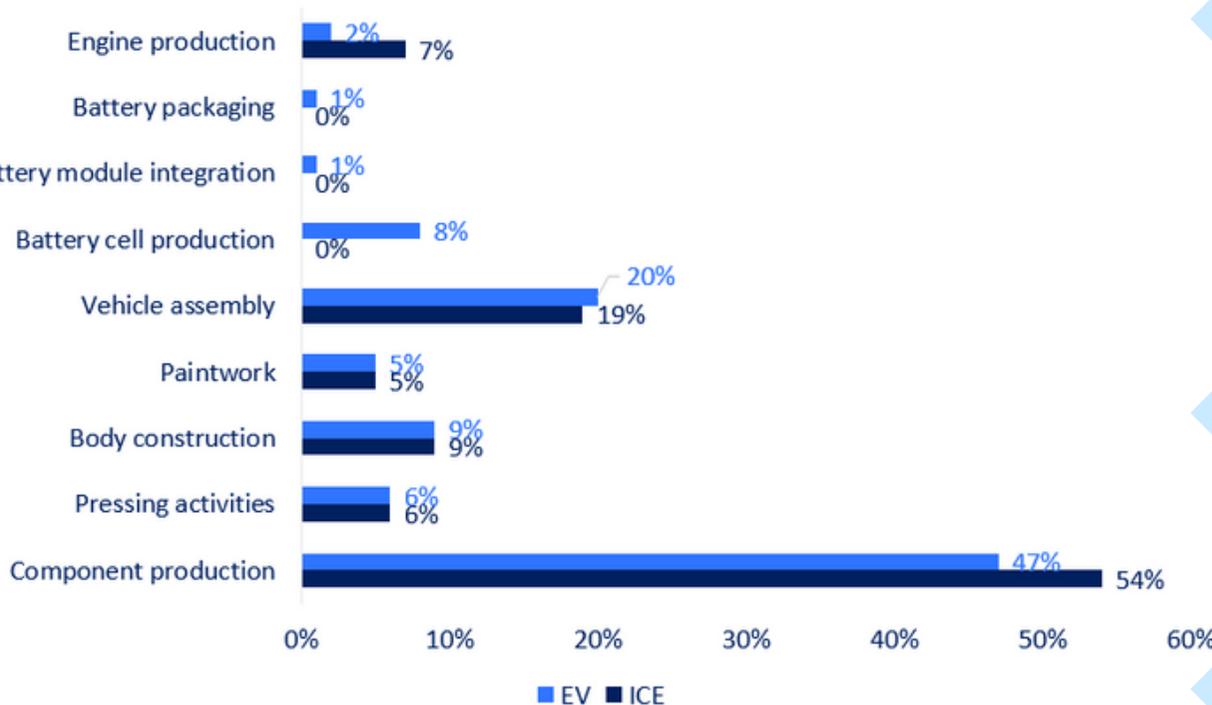


# Market Update – Footprint & Electrification

Boston Consulting Group sees shift from component production to battery and electric vehicle assembly

Share of total labour hours per vehicle, internal combustion engine versus electric vehicle

Source: Boston Consulting Group



*“The work volume comparison that three employees are required for a diesel drive and only one employee is required for an electric drive only applies to the engine. The workload for building a complete electric car is almost as high as for a car with a combustion engine. Currently, the total value add for an EV is even 30% higher than for an ICE.” - Daniel Küpper, partner at BCG*



*“We are likely to see shifts in the supply chain beyond regions.” - Vitesco technologies*



*“New production facilities for EV components are likely to be build in Central Europe due to cost considerations.” - Daniel Küpper, partner at BCG*